

GENERAL AGREEMENT ON

RESTRICTED

VAL/34

5 February 1988

TARIFFS AND TRADE

Special Distribution

Committee on Customs Valuation

Original: Spanish

WITHDRAWAL FROM THE AGREEMENT

Communication from Spain

The following communication, dated 25 November 1987, has been received from the Permanent Mission of Spain.

"On 9 May 1980 Spain signed the Agreement on Implementation of Article VII of the General Agreement (Customs Valuation Code), done at Geneva on 12 April 1979. Thereafter, on 10 December 1985, Spain ceased to invoke the clause set forth in Article 21 of that Agreement, implying full application of the Agreement by my country.

On the other hand, with effect from 1 January 1986 Spain became a full member State of the European Communities. Since the European Economic Community is a Party to the above-mentioned Agreement of 12 April 1979 and to the Protocol annexed thereto, there is no reason for Spain to continue in addition to be a Party to that Agreement in an individual capacity.

I am instructed by my authorities to inform you that, in accordance with the provisions of Article 28 of the Agreement on Implementation of Article VII of the General Agreement, Spain is withdrawing its accession to the above-mentioned Agreement on Implementation of Article VII of the General Agreement, it being understood that such withdrawal will take effect upon the expiration of sixty days from today, the date on which you have received the present notification.

This notice of withdrawal corresponds, as explained above, to reasons of a legal and formal character and in no way affects my country's participation in the above-mentioned Agreement and in the Protocol annexed to it, so that as from the date on which the withdrawal takes effect, Spain's participation will be not in an individual capacity but as a member State of the European Economic Community which is a Party to that Agreement."